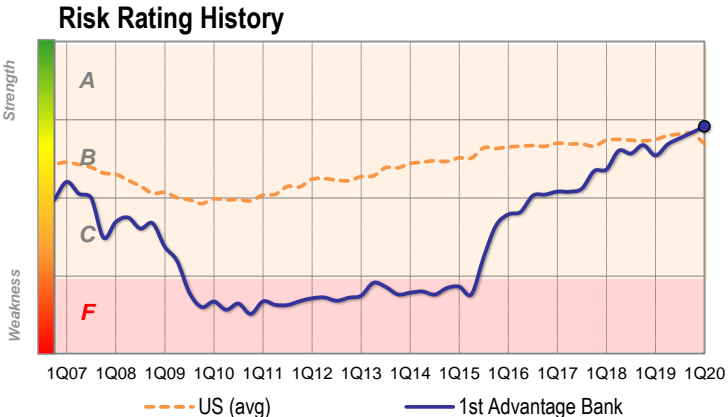


1st Advantage Bank

1Q 2020

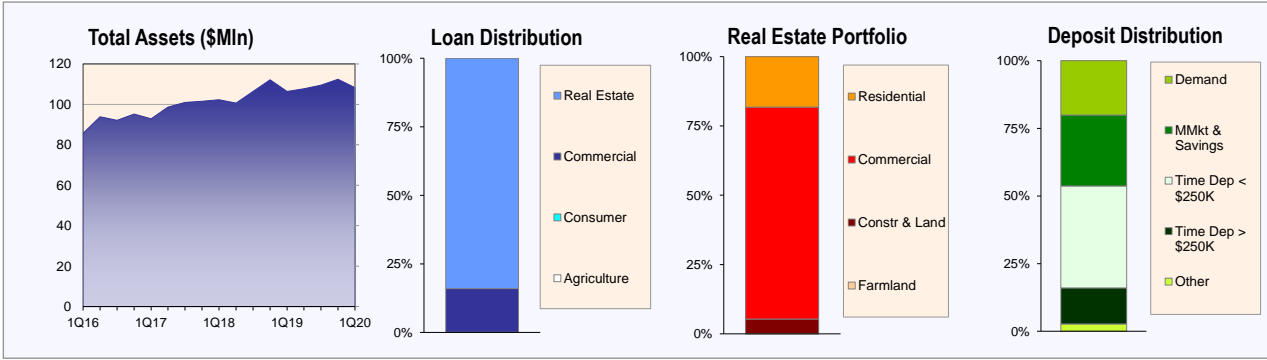
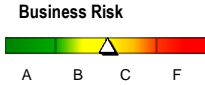
**B+**

Risk Ratings	
<b>Overall</b> .....	<b>B+</b>
Business.....	<b>C+</b>
Demographic.....	<b>B+</b>
Financial.....	<b>A-</b>
Asset Quality.....	<b>A</b>
Capital.....	<b>A+</b>
Liquidity.....	<b>B-</b>
Profitability.....	<b>C</b>
<b>Robinson Downside Risk</b>	<b>B+</b>



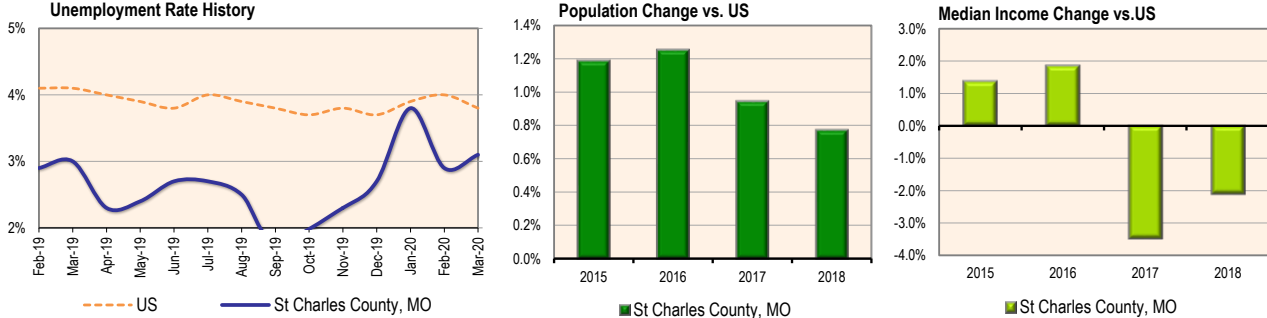
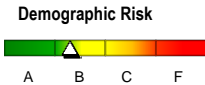
**Business Analysis**

1st Advantage Bank is headquartered in Saint Peters, MO, with total assets of \$108.2 Mln. The bank has lost a sizable amount of assets over the quarter but has experienced asset growth of 1.8% over the past year. The total loan portfolio is not well-diversified with a heavy concentration of real estate loans. The real estate portfolio has a sizable concentration in commercial real estate, representing 76% of the portfolio. The bank's core deposits, deposits that are a stable source of funds for the lending base, are strong, representing a captive and cost-effective source of funds for the bank.



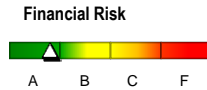
**Demographic Analysis**

1st Advantage Bank's demographic footprint is very small with all of its branches dedicated to one demographic area. St Charles County, MO, represents the bank's only deposit base. Unemployment within St Charles County, MO is 3.1%, 0.7% lower than the national average. St Charles County, MO's population growth has been healthy over the past couple years relative to that of the US and median household income sharply declined recently against the nation's median level.



## Financial Analysis

Robinson views the financial risk of this bank to be investment grade with minimal downside risk. 1st Advantage Bank's financial position is strong compared to its peer group in the US. Its overall financial trend has marginally improved over the past quarter and has strengthened over the past year.



Asset quality is extremely strong as the nonperforming loans to total loans ratio is 0%. The asset quality trend has marginally improved over the past quarter and has experienced considerable improvement over the past year. The bank's capital position is very strong, with its leverage ratio at 10.6%. The overall capital score has marginally weakened over the past quarter, but has displayed little to no change over the past year. Liquidity is adequate for current operating purposes. The liquidity score has shown significant weakness over the past quarter, but has posted a small level of change over the past year. The bank's profitability ranks well below the US average with return on average assets (ROA) and net interest margin for the quarter at 0.5% and 3.38%, respectively. This trend has marginally improved over the past quarter, but has weakened slightly over the past year.

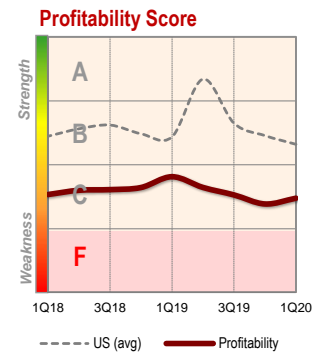
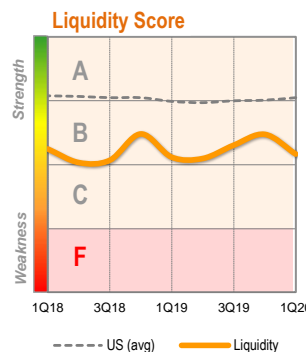
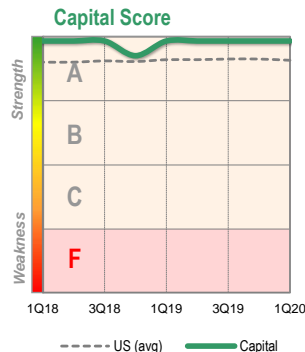
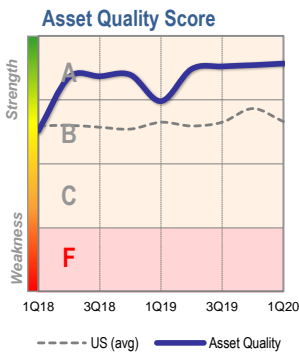
Asset Quality		Chg vs. 4Q 2019	
<b>NonPerforming Lns</b>	<b>0.0%</b>	<b>▼ 0.0%</b>	
US (median)	0.8%	▲ 0.2%	
<b>Reserves to Total Loans</b>			
<b>Bank</b>	<b>0.9%</b>	<b>▲ 0.0%</b>	
US (median)	1.2%	▲ 0.0%	

Capital*		Chg vs. 4Q 2019	
<b>Leverage Ratio</b>	<b>10.6%</b>	<b>▲ 0.2%</b>	
US (median)	10.9%	▲ 0.0%	

\*Due to new FDIC reporting requirements, we are no longer able to use risk-based capital ratios.

Liquidity		Chg vs. 4Q 2019	
<b>Liquidity Ratio</b>	<b>12.2%</b>	<b>▼ 4.9%</b>	
US (median)	27.8%	▲ 0.9%	
<b>Core Deposits/Deposits</b>			
<b>Bank</b>	<b>82.5%</b>	<b>▲ 2.2%</b>	
US (median)	79.4%	▲ 0.1%	

Profitability		Chg vs. 4Q 2019	
<b>Return on Assets</b>	<b>0.5%</b>	<b>▼ 0.1%</b>	
US (median)	0.9%	▼ 0.1%	
<b>Net Interest Margin (NIM)</b>			
<b>Bank</b>	<b>3.4%</b>	<b>▲ 0.0%</b>	
US (median)	3.7%	▼ 0.1%	



## Additional Downside Risk Considerations

**Robinson Downside Risk**

Robinson Downside Risk measures overall downside risk of a bank, based on a proprietary bank risk model. Analysis takes into account various factors, including trends and ratios discussed in this report.

A B C F

**Commercial Real Estate % of Capital**

Historically, higher levels of commercial real estate (CRE) exposure have the potential to be problematic. Levels above 300% represent higher risk.

512%

A B C F

## Disclosures

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